



CROUNSE CORPORATION

PO BOX 360 • 400 MARINE WAY • PADUCAH, KY 42002 • (270) 444-9611

September 26, 2025

Mr. Delbert Billiter
LG&E and KU Services Company
220 West Main Street
Louisville, KY 40202

Dear Mr. Billiter:

In accordance with the terms of our coal barging agreement, there will be an adjustment in our rates effective October 1, 2025. Enclosed is our computation of the rates, along with fuel price notices from Paducah River Fuel and Custom Fuel Services.

Please let me know if you have any questions.

Very truly yours,

Sandra C. Holt
Secretary - Treasurer

Enclosures

SCH:bg

	<i>PPI-fuel</i>	<i>FUEL</i>	<i>FUEL</i>
	<i>wpu03T15M05</i>	<i>PRFS/Paducah</i>	<i>Custom/Gallipolis</i>

Base Period

Jun-04	151.0	1.1250	1.1500
Jul-04	151.8	1.0900	1.1125
Aug-04	152.7	1.2350	1.2525
Avg:	151.833 (1)		1.161 (3)

Months used to compute Effective Rates for**10/01/2025**

Jun-25	267.2	2.8500	2.6800
Jul-25	268.4	2.9500	2.7800
Aug-25	269.2	3.0500	2.7500
Avg:	268.267 (2)		2.843 (4)

Fixed Portion (10%):

N/A

PPI-fuel Portion (60%):

Base PPI-fuel: (1)	151.833 (1)					
Current PPI-fuel: (2)	268.267 (2)					
% Cng (1) to (2): x	76.686%	x	60%	of change	=	46.012% (A)

Posted Price # 2 Diesel Portion (25%):

Base # 2 Diesel: (3)	1.161 (3)					
Current # 2 Diesel: (4)	2.843 (4)					
% Cng (3) to (4): x	144.875%	x	25%	of change	=	36.219% (B)

Fuel Tax Portion (5%):

Base fuel tax	0.244					
Current tax eff. 04/01/15	0.291					
% Cng (Base) to (Curr): x	19.262%	x	5%	of change	=	0.963% (C)

% by which 10/01/2025 rates will be
increased (or decreased, if percentage is negative) over Base Rates: 83.194% Sum of (A), (B), & (C)

FACTOR by which

Base Rates will be multiplied to get Effective Rates for 10/01/2025 1.832

----- Destinations -----						
Origins	GHENT		MILL CREEK		TRIMBLE	
	Base	Cur.	Base	Cur.	Base	Cur.
MON RIVER						
m85-102	7.756	14.21	8.273	15.16	7.874	14.43
m61.2-84.9	7.200	13.19	7.710	14.12	7.317	13.40
m23.8-61.1	6.276	11.50	6.786	12.43	6.393	11.71
below m23.7	5.402	9.90	5.912	10.83	5.519	10.11
OHIO RIVER						
m0-84.2	4.050	7.42	4.560	8.35	4.167	7.63
m84.3-126.5	3.840	7.03	4.350	7.97	3.957	7.25
m126.6-237.5	3.690	6.76	4.200	7.69	3.807	6.97
m237.6-279.3	3.190	5.84	3.700	6.78	3.307	6.06
m279.4-305.6	2.690	4.93	3.200	5.86	2.807	5.14
m305.7-317	2.400	4.40	2.910	5.33	2.517	4.61
m317.1-360	2.100	3.85	2.610	4.78	2.217	4.06
TTI m405.9	1.700	3.11	2.210	4.05	1.817	3.33
m470-531.5	1.550	2.84	2.060	3.77	1.667	3.05
m535.2-620	1.750	3.21	1.300	2.38	1.455	2.67
m620.1-720	2.120	3.88	1.610	2.95	2.003	3.67
m721-776.1	2.570	4.71	2.060	3.77	2.453	4.49
Eville m784.1	2.630	4.82	2.120	3.88	2.513	4.60
m776.1-846	3.170	5.81	2.660	4.87	3.053	5.59
m846-918.5	3.460	6.34	2.950	5.40	3.343	6.12
m918.6-962	3.570	6.54	3.060	5.61	3.453	6.33
BIG SANDY RVR						
All origins	2.900	5.31	3.410	6.25	3.017	5.53
KANAWHA RIVER						
above m82.8	4.520	8.28	5.030	9.21	4.637	8.49
m67.7-82.7	4.288	7.86	4.798	8.79	4.405	8.07
below m67.6	4.122	7.55	4.632	8.49	4.239	7.77
GREEN RVR						
above m63.1	3.770	6.91	3.260	5.97	3.653	6.69
m0-63.0	3.030	5.55	2.520	4.62	2.913	5.34
TENNESSEE RVR						
m0-25	3.570	6.54	3.060	5.61	3.453	6.33
UPPER MISS RVR						
m98.5	5.453	9.99	4.943	9.06	5.336	9.78
m105	5.720	10.48	5.210	9.54	5.603	10.26
m125	6.300	15.21	7.790	14.27	8.183	14.99
m161-185	8.400	15.39	7.890	14.45	8.283	15.17
LOWER MISS RVR						
Mobile Bay	16.500	30.23	15.990	29.29	16.383	30.01
m55.3-57	10.300	18.87	9.790	17.94	10.183	18.66
LIMESTONE						
m674 Ohio	1.545	2.83	1.035	1.90	1.428	2.62
m653 Ohio	1.545	2.83	1.035	1.90	1.428	2.62

Demurrage Rates						
Barge Days	184.670	338.32				
Boat Hours	277.000	507.46				

Lock Delay Rates		
Per Hour/per loaded barge	22.850	41.86

Supplemental Main-Line Boat Rates		
Hourly Rate	277.000	507.46

Brandy Greene

From: [REDACTED]
Sent: Thursday, June 5, 2025 11:28 AM
To: Brandy Greene
Cc: Sandra Holt
Subject: RE: Posted Fuel Price, 7am, 6/1/25

*** CAUTION! EXTERNAL SENDER *** STOP. ASSESS. VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately!

Good morning Brandy,

As of that date and time, the fuel price was \$2.85 per gallon. Have a great rest of the week!



LeAnne Jameson

Accounting Manager
P.O. Box 2305, Paducah, KY 42002
Phone (270) 898-7392 ext. 296

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From: [REDACTED]
Sent: Thursday, June 05, 2025 11:22 AM
To: LeAnne Jameson
Cc: Sandra Holt
Subject: Posted Fuel Price, 7am, 6/1/25

Hello LeAnne,

What was the posted price of fuel at 7am, 6/1/25?

Thank you,

Brandy Greene
Staff Accountant

Brandy Greene

From: Sandra Holt
Sent: Monday, July 28, 2025 1:37 PM
To: Brandy Greene
Subject: FW: Posted Fuel Price, 7am, 7/1/25

fyi

Sandra C. Holt
Secretary/Treasurer



400 Marine Way
P. O. Box 360
Paducah, KY 42002-0360
(270) 444-9611
(270) 444-9615 (fax)

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From: [REDACTED]
Sent: Monday, July 28, 2025 1:35 PM
To: Sandra Holt <sholt@crounse.com>
Subject: RE: Posted Fuel Price, 7am, 7/1/25

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Good afternoon! The posted fuel price was \$2.95 on 7/1/2025. Thank you!



LeAnne Jameson

Accounting Manager
P.O. Box 2305, Paducah, KY 42002
Phone (270) 898-7392 ext. 296

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Brandy Greene

From: Sandra Holt
Sent: Monday, August 25, 2025 1:16 PM
To: Brandy Greene
Subject: FW: Posted Fuel Price, 7am, 8/1/25

Sandra C. Holt
Secretary/Treasurer



400 Marine Way
P. O. Box 360
Paducah, KY 42002-0360
(270) 444-9611
(270) 444-9615 (fax)

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From: [REDACTED]
Sent: Monday, August 25, 2025 8:50 AM
To: Sandra Holt <sholt@crounse.com>
Subject: RE: Posted Fuel Price, 7am, 8/1/25

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Good morning! It was \$3.05

Thank you!



LeAnne Jameson

Accounting Manager
P.O. Box 2305, Paducah, KY 42002
Phone (270) 898-7392 ext. 296

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Brandy Greene

From: [REDACTED]
Sent: Friday, May 30, 2025 2:58 PM
To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry
Subject: Custom Fuel Posted Price
Attachments: STL Contact Information .pdf; STL Transition Letter.pdf

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Please see attachments.

Custom Fuel Services
Price as of 5/31/2025 00:00 CT *effective 6-1-25*

20k + ----- 20k
2.30 ----- 2.35 – New Orleans to Baton Rouge, LA ----
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

2.54 – Memphis
2.53 – Columbus, KY
2.58 – Paducah, KY
2.34 – East Carondelet, IL (St. Louis)
2.68 – Gallipolis, OH
2.52 – Linwood, IA

***Please Note:** In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken *with* fuel. Standard hourly water charges and hookup fee will apply to water orders *without* fuel.

Notice: prices expire same time the following business day or upon any pricing update prior to that time.

(USCG requiring 4-hour advance notice on all transfers (other than water) at all upriver locations.
Prices not inclusive of the \$0.0010 per gallon FEDERAL L.U.S.T. tax billed as a separate line item

Submit Fuel Inquiries to CFS.Inquiry@customfuel.com

Location contact info: www.customfuel.com

Marine diesel purchased from Custom Fuel Services may be either ULSD (15 ppm max sulfur), B5 (ULSD w/ 5% max biodiesel) or LM500 (low sulfur diesel, 500 ppm max sulfur) depending on the purchase location and stocks available to CFS through its suppliers. All diesel fuel sold by CFS: a) meets or exceeds the ASTM D975 standard; b) meets and adheres to all Federal and EPA requirements; c) meets and adheres to all State requirements for the states in which fuel is delivered; and d) is compatible with marine diesel engines Tier 3 and below.

Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.

Brandy Greene

From: [REDACTED]
Sent: Monday, June 30, 2025 2:56 PM
To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry
Subject: Custom Fuel Posted Price

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Custom Fuel Services
Price as of 7/1/2025 00:00 CT

20k + ----- - 20k
2.54 ----- 2.59 – New Orleans to Baton Rouge, LA ----
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

2.52 – Memphis
2.76– Columbus, KY
2.81 – Paducah, KY
2.61 – East Carondelet, IL (St. Louis)
2.78 – Gallipolis, OH
2.71 – Linwood, IA

***Please Note:** In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken *with* fuel. Standard hourly water charges and hookup fee will apply to water orders *without* fuel.

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This fuel transaction is governed by CFS's Purchase Terms and Conditions, which are specifically incorporated herein and are available online at this [link](#). *Updated as of February 25, 2021 **CFS 20 Day Net Payment Terms

Brandy Greene

From: [REDACTED]
Sent: Thursday, July 31, 2025 2:31 PM
To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry
Subject: Custom Fuel Posted Price

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Custom Fuel Services
Price as of 8/1/2025 00:00 CT

20k + ----- - 20k
2.66 ----- 2.71 – New Orleans to Baton Rouge, LA ----
=====

– please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:

2.64 – Memphis
2.85 – Columbus, KY
2.90 – Paducah, KY
2.67 – East Carondelet, IL (St. Louis)
2.75 – Gallipolis, OH
2.84 – Linwood, IA

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Kris Harnack

Regional Sales Mgr - CFS
Custom Fuel Services
1000 South 3rd Street, Paducah, KY, 42003